



Connecticut State University System

Developing a State of Minds

BR#06-4



RESOLUTION

concerning

THE GIFT OF A MODULAR TRAILER

from

BARNES AND NOBLE COLLEGE BOOKSELLERS

to

SOUTHERN CONNECTICUT STATE UNIVERSITY

JANUARY 27, 2006

WHEREAS, Construction of the new Student Center at Southern Connecticut State University is expected to be completed in January of 2006, and

WHEREAS, During the construction period, Southern has been utilizing a "temporary modular trailer" to house its University Bookstore, and

WHEREAS, Barnes and Noble College Booksellers, Inc. have indicated that they intend to donate the trailer, valued at \$142,540, to the University upon completion of the Student Center, and

WHEREAS, The gift is not contingent upon any other verbal or written agreement between Barnes and Noble College Booksellers, Inc. and Southern Connecticut State University, therefore be it

RESOLVED, That the Board of Trustees for the Connecticut State University System accepts the above gift from Barnes and Noble College Booksellers, Inc. to Southern Connecticut State University.

A Certified True Copy:

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William J. Cibes, Jr., Chancellor

**ITEM**

Gift of Modular Trailer from Barnes and Noble College Booksellers, Inc. to Southern Connecticut State University.

**EXECUTIVE SUMMARY**

Construction on the new Student Center at Southern Connecticut State University, which will house the new University Bookstore, is expected to be complete in January of 2006. During the construction period, Southern has been utilizing a "Temporary Trailer" for its bookstore which it has been leasing from GE Capital Modular Space. Barnes and Noble College Booksellers, Inc. have indicated that they intend to donate the trailer, valued at \$142,540, to the University upon completion of the Student Center. Barnes and Noble College Booksellers have signed a sales agreement with GE Capital Modular Space, and have paid off the balance owed on this trailer. The gift is not contingent upon any other verbal or written contract between Barnes and Noble College Booksellers, Inc. and Southern Connecticut State University.

**CHANCELLOR'S RECOMMENDATION**

Approve the gift of the "Temporary Trailer" from Barnes and Noble Booksellers, Inc. to Southern Connecticut State University.