



Developing a State of Minds

Connecticut State University System

BR#06-40



RESOLUTION

concerning

AN ENDOWED CHAIR IN EARLY CHILDHOOD EDUCATION

at

EASTERN CONNECTICUT STATE UNIVERSITY

May 18, 2006

WHEREAS, Under the provisions of Section 10a-20a of the Connecticut General Statutes, the Board of Governors of Higher Education may establish and administer an Endowed Chair Investment Fund, and

WHEREAS, Eastern Connecticut State University has achieved \$500,000 in subscriptions to support an endowed chair in Early Childhood Education, and

WHEREAS, The statutory deadline date for submission of applications to the Board of Governors of Higher Education is October 1, and

WHEREAS, By separate action the Board of Trustees for the Connecticut State University System has approved the establishment of the Center for Early Childhood Education at Eastern Connecticut State University and designated it as a "Connecticut higher education center of excellence," therefore be it

RESOLVED, That the Board of Trustees requests that the Board of Governors of Higher Education affirm the above designation, and be it further

RESOLVED, That the Board of Trustees hereby notifies the Board of Governors of Higher Education that Eastern Connecticut State University, a university within the CSU System, hereby applies for the establishment of an Endowed Chair in Early Childhood Education in the Center for Early Childhood Education.

A Certified True Copy:

Signature of David G. Carter, Chancellor

ITEM

Establishment of an Endowed Chair in Early Childhood Education at Eastern Connecticut State University

BACKGROUND

Under the provisions of Section 10a-20a of the Connecticut General Statutes, the Board of Governors of Higher Education may establish and administer an Endowed Chair Investment Fund. Applications for the establishment of endowed chairs are accepted by the Board of Governors on April 1 and October 1 in each year funds are available. To apply the CSU Board of Trustees must notify the Board of Governors that it has raised a matching non-state contribution.

ANALYSIS

Eastern Connecticut State University has raised \$500,000 in subscriptions to support an Endowed Chair in Early Childhood Education, as a matching non-state contribution. The statutes also require that an endowed chair will be established in a center of excellence. The Early Childhood Education Chair will be located in the new Center for Early Childhood Education, previously established and designated a center of excellence in a separate action by the Board of Trustees.

Upon approval of state funding for the endowed chair in Early Childhood Education, the CSU Board of Trustees shall authorize Eastern Connecticut State University to proceed to select candidates to fill the endowed chair and develop a budget for associated expenditures. Interest income from the Endowed Chair Investment Fund will be allocated to the Connecticut State University System to support the endowed chair. The non-state matching contribution of \$500,000.00 will be held by the ECSU Foundation, Inc.

CHANCELLOR'S RECOMMENDATION

Approve the submission of an application to the Board of Governors for Higher Education for the establishment of an Endowed Chair in Early Childhood Education at Eastern Connecticut State University.