



# Connecticut State University System

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BR# 09-47

## RESOLUTION

concerning

MODIFICATION OF THE AMERICAN SAVINGS FOUNDATION

ENDOWED CHAIR IN BANKING AND FINANCE

at

CENTRAL CONNECTICUT STATE UNIVERSITY

June 11, 2009

WHEREAS, Through Board Resolution 03-10 the Board of Trustees for the Connecticut State University System established the American Savings Foundation Endowed Chair in Banking and Finance at Central Connecticut State University, and

WHEREAS, The American Savings Foundation has fulfilled its commitment and the Central Connecticut State University Foundation has received matching support from the state, providing for the necessary fiscal stability of the Endowed Chair, and

WHEREAS, The qualifications for the Endowed Chair require status at chief or executive or senior executive levels with national or international recognition in banking, finance or financial services, and

WHEREAS, The Board of Directors of the American Savings Foundation has approved, and the President of the university has endorsed, broadening the qualifications of individuals eligible to fill the Endowed Chair, therefore be it

RESOLVED, That the Board of Trustees for the Connecticut State University System approves the addition of executives in banking or finance with a distinguished record of service or a faculty member with a doctoral degree and a strong record of accomplishments as a teacher and scholar in finance or a closely related discipline, as validated through a national search, to be individuals eligible to hold the American Savings Foundation Endowed Chair in Banking and Finance.

A Certified True Copy:

David G. Carter, Chancellor