

Connecticut State University System

39 Woodland Street ■ Hartford, CT 06105-2337 ■ 860-493-0000 ■ www.ctstateu.edu

BR #11-41

RESOLUTION

concerning

A GIFT OF PARCELS OF LAND

FROM

THE ECSU FOUNDATION, INC.

TO

EASTERN CONNECTICUT STATE UNIVERSITY

September 15, 2011

WHEREAS, In September 2008, the ECSU Foundation, Inc. (“the Foundation”) purchased a .24 acre parcel of land designated as 356 High Street in Willimantic, Connecticut; in April 2010, the Foundation purchased a .19 acre parcel designated as 312 High Street, also in Willimantic, and

WHEREAS, Both of these parcels are residential properties adjacent to the Eastern Connecticut State University (Eastern) campus, and

WHEREAS, On January 19, 2011 the Board of Directors of the ECSU Foundation, Inc., acted affirmatively to gift 312 High Street and 356 High Street, valued at \$124,000 and \$175,000, respectively, to Eastern in exchange for consideration of one dollar (\$1.00) each, and

WHEREAS, Eastern’s acquisition of 312 and 356 High Street is part of a planned long term university effort to obtain contiguous High Street properties adjacent to Eastern to create a continuous extent of the campus boundary along High Street, and

WHEREAS, Acquisition of 312 and 356 High Street affords an opportunity to more aesthetically develop the landscape across the High Street university frontage, and

WHEREAS, 312 High Street's location adjacent to Eastern's new proposed Fine and Performing Arts Center also provides an opportunity to expand the Center's available building site, and

WHEREAS, The Board of Trustees for the Connecticut State University System recognizes the practical and esthetic values that these parcels contribute toward Eastern Connecticut State University, therefore be it

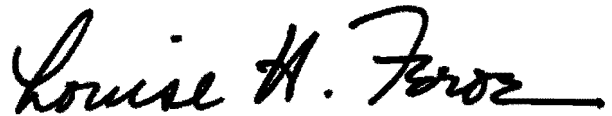
RESOLVED, That the Board of Trustees for the Connecticut State University System accepts the gifts of the 312 High Street and 356 High Street parcels from the ECSU Foundation, Inc., in exchange for consideration of one dollar (\$1.00) each, and expresses its gratitude to the Foundation for its generous gifts to the university, and be it further

RESOLVED, That the acceptance of these gifts is contingent upon approval by the Commissioner of the Department of Administrative Services, the State Properties Review Board, the Attorney General, and the Governor.

A Certified True Copy:



Richard J. Balducci
Vice Chairman



Louise H. Feroe
Acting Chancellor