



STATE OF CONNECTICUT

BOARD OF TRUSTEES

FOR THE STATE COLLEGES

1280 ASYLUM AVENUE HARTFORD, CONNECTICUT 06105

RESOLUTION

concerning

Purchase of Portable Buildings

Southern Connecticut State College

December 13, 1972

- WHEREAS, Southern Connecticut State College requires classroom facilities, and
- WHEREAS, The Board of Trustees for State Colleges has the option under contract arrangements with the General Rental Leasing Company of Stamford, Connecticut, to purchase or continue to lease six (6) portable classroom buildings now on Campus, and
- WHEREAS, The purchase of said facilities by April 1, 1973 will result in a total saving of \$4,089 to the State of Connecticut, now therefore be it
- RESOLVED, that the Board of Trustees authorize the purchase of the above six portable classroom facilities subject to the approval of the Commissioner of Finance and Control.

72-14

see
committee
for
Pending
Planning
60-
action
9/73

2/20/73

Mr. Frost: Must happen
Mr. Jennings
will send us info
on this. JAF
Feb 27, 1973

The letter from General Rental-Leasing Co. regarding the purchase of portable buildings at Southern certainly puts this office in an extremely embarrassing position. For myself, I am both embarrassed and angry, as you may well be.

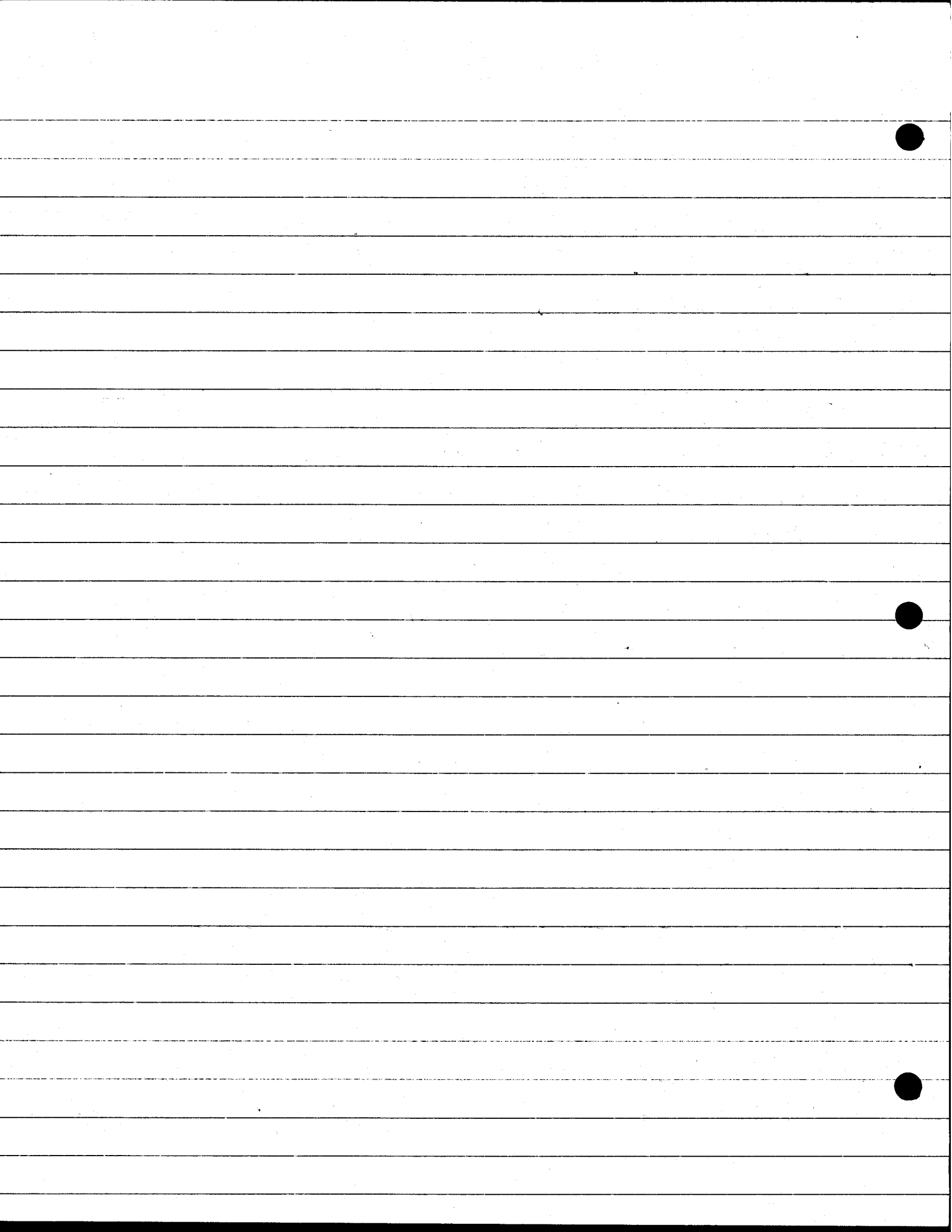
To the best of my knowledge this office has never been advised by the Public Works Department of any acceptance date other than that anticipated in the contract, April 1, 1969. As we have no record of the countless disbursements made by the college, we'd have to assume that payments had been made for four years as the college indicated.

How we could catch a situation like this without making an audit of the records of the college and Public Works I don't know.

I suppose that, other than our response to General Rental-Leasing with appropriate carbon copies, remedial action regarding funding, etc., will have to be taken by Southern.

Arnold

Ps: Since writing the above I've talked with Paul Lowe. Apparently he and Mr. Jennings feel the matter should be dropped for this year and resumed in the next fiscal year with the goal of purchasing as of September 5, 1973. In the meantime they'll defer any action pending your suggestions.



★ ★ ★
GENERAL RENTAL-LEASING CO.
★ ★ ★

15 ETHAN ALLEN HIGHWAY
RIDGEFIELD, CONNECTICUT 06877
Telephone (203) 544-8381

February 15, 1973

Mr. James A. Frost, Executive Secretary
State of Connecticut, Board of Trustees
For the State Colleges
1280 Asylum Avenue
Hartford, Connecticut 06105

RE: SCSC RELOCATABLE BUILDINGS

Dear Mr. Frost:

Acknowledgement is made of your letter of February 7, 1973.

Your letter is in error as to the amount required to exercise the purchase option and also as to the date of the purchase option.

Your attention is invited to the enclosed September 10, 1969 letter from the Chief, Lease Division, Chester A. Zaniewski, which states that the buildings were accepted 12:01 A.M. September 5, 1969. We are also enclosing a copy of the first State of Connecticut Vendor's invoice which accompanies the first check.

The two enclosures establish that the start of the initial lease term was September 5, 1969.

At this writing you have made forty (40) monthly payments. Hence, you have exceeded your purchase option under Item 10B (at the end of 3 years for \$30,377) and have not reached your purchase option under Item 10C (at the end of 4 years for the sum of \$16,137).

If you are desirous of purchasing the buildings at this time, we shall be glad to entertain your offer.

Accordingly, please contact the writer in this regard.

In the interim, we request that you keep your payments current.

Yours very truly,

GENERAL RENTAL LEASING CO.


Ray Adler, General Partner

RA:br
Enclosures

CC: Attorney General Robert K. Killian
Commissioner Edward J. Kozlowski
Stuart Smith
Comptroller, Claims Division
Insurance Purchasing Board

President Manson Van B. Jennings
Commissioner Adolf G. Carlson
James C. Poloshian
Comptroller, Administrative Division

RECEIVED

FEB 20 1973

BOARD OF TRUSTEES
FOR THE STATE COLLEGES

RECEIVED

SEP 11 1969

September 10, 1969

RAY ADLER, INC.

Re: Portable Classrooms - New Haven, Connecticut
Southern Connecticut State College

Mr. Robert Bray
State National Bank
1 Atlantic Street
Stamford, Connecticut 06901

Dear Mr. Bray:

The buildings erected by General Rental-Leasing Company have been accepted by the State of Connecticut at 12:01 A.M., September 5, 1969.

Very truly yours,

C. I. SWEENEY
PUBLIC WORKS COMMISSIONER

Chester A. Zaniewski
Chief, Lease Division

caz:drp:rc
cc: R. Adler ✓
Lease File



STATE OF CONNECTICUT

COMMISSION FOR HIGHER EDUCATION

P.O. Box 1320

HARTFORD, CONNECTICUT 06115

AREA CODE 203 566-3912

November 27, 1972

TO: Arnold Boynton
Board of Trustees for State Colleges

FROM: *B* W. Robert Bokelman

SUBJECT: Resolution passed by Commission for Higher
Education on March 6, 1968 re lease/purchase
of mobile units

In response to your recent inquiry, the Commission for Higher Education, in passing the attached resolution on March 6, 1968, intended to allow the Board of Trustees for State Colleges the option of purchasing the mobile units that were acquired on a lease/purchase agreement.

If your Board now wishes to exercise its option to purchase the mobile units, it will not be necessary to request further approval from the Commission for Higher Education.

WRB:ja
Enclosures

DATE

INTERDEPARTMENT MAIL

November 22, 1972

TO	Adolf Carlson, Commissioner	DEPARTMENT	Finance & Control
FROM	James A. Frost, Executive Secretary	DEPARTMENT	Board of Trustees for State Colleges
SUBJECT	Purchase of portable buildings - Southern Connecticut State College		

Bud?

Enclosed are copies of a November 20, 1972 communication from President Manson Van B. Jennings, Southern Connecticut State College, to this office and of the contract to which his letter refers.

As indicated in his letter, exercise of the purchase option for the six portable buildings at a cost of \$16,137.00 would provide a saving of \$3,189.00 from the \$19,326.00 rent payable from April 1, 1973 to March 31, 1974. A saving of the \$900.00 April 1, 1974 purchase price also would be realized. The suggested \$165.00 insurance premium payment saving would be offset, at least in part, by State assumption of insurance coverage when title to the buildings changes.

In order to accomplish the suggested purchase, we are hereby requesting that you give consideration to authorizing the following procedure as an expedient and economical method of providing the necessary funding:

1. Release from Southern's proposed Equipment savings (\$100,186.00) the purchase amount of \$16,137.00.
2. By reduction of the fourth quarter allotment, add to Southern's proposed Other Expense savings (\$36,712.00) the amount of \$3,221.00 which represents end-of-month rental payments for April and May 1973 chargeable to the 1972-1973 fiscal year.
3. Allow the difference of \$12,917.00 to remain unrestricted for the present. President Jennings and his staff will endeavor to save this additional amount in Personal Services but are hesitant to guarantee such savings this early in the fiscal year. A commitment of \$9,954 in additional Personal Services savings already has been made for the purpose of providing State matching funds for the Federal Work Study Program. In any event, it is probable that this saving will be realized by the State College system if not by Southern individually.

We would be very appreciative of a favorable response to this request and also for any helpful suggestions you may have in this regard.

James A. Frost
 James A. Frost
 Executive Secretary

JAF/awb/b

cc: Stuart Smith

APPROVED

Adolf Carlson
 & CONTROL



STATE OF CONNECTICUT
SOUTHERN CONNECTICUT STATE COLLEGE
501 CRESCENT STREET • NEW HAVEN, CONNECTICUT 06515



TEL 397-2101

November 20, 1972

Dr. James Frost
Executive Secretary
Board of Trustees for State Colleges
1280 Asylum Avenue
Hartford, Connecticut 06105

Dear Dr. Frost:

On April 1, 1969, the Board of Trustees signed a five (5) year lease with the General Rental Leasing Company of Stamford, Connecticut for six (6) portable classroom buildings. These buildings are leased at an annual rate of \$19,326.00. According to the terms of the lease the buildings may be purchased at the end of four (4) years of the initial lease term for the sum of \$16,137.00. This four year period will expire on March 31, 1973. If the option to purchase is exercised on the date noted it will result in a savings of \$3,189.00 from the annual lease cost for the period from April 1, 1973 to March 31, 1974. There will be additional savings of \$900.00, which would be the required purchase price if the purchase option is not exercised until the last date of lease period, and \$165.00 for annual insurance premiums required by terms of the lease.

It is my recommendation that these buildings be purchased effective April 1, 1973. The buildings have been well maintained and are in good condition so that a number of additional years of service can be expected without undue maintenance costs. They have a high rate of utilization and are essential to the academic program of the college.

I request that this recommendation be placed on the agenda for the next meeting of the Planning Committee of the Board of Trustees. Following their approval, an appropriate resolution should be prepared for consideration and approval by the Board of Trustees for the State Colleges at its December meeting.

Sincerely yours,

Manson Van B. Jennings
President

MVBJ/cpr