



STATE OF CONNECTICUT

BOARD OF TRUSTEES
FOR THE STATE COLLEGES

P. O. Box 2008

NEW BRITAIN, CONNECTICUT 06050

TEL. NEW BRITAIN: 203-229-1607

TEL. HARTFORD: 203-566-7373

*Food Service Portion rescinded
by SCR# 79-29
(Housing Portion of Res 77-12 rescinded by
79-43)* SCR#77-12
See 78-66
See 78-26
See 78-25
See 79-29

RESOLUTION

concerning

INCREASE IN CHARGES FOR ROOM RENTAL AND FOOD SERVICES

February 4, 1977

WHEREAS, Section 10-116 of the General Statutes provides that the Board of Trustees for State Colleges, subject to the approval of the Commission for Higher Education, shall fix fees for such purposes as the Board deems necessary, and

WHEREAS, Revenue produced at current rates for room and meal plans is not sufficient to meet inflated costs, therefore, be it

RESOLVED, That the Board authorizes, effective for the fall semester 1977, adjustments in the rates for room and apartment rental and for food service not to exceed the following schedule:

Room Rental

Single	from \$550 to \$650 per academic year
Double	from \$500 to \$600 per academic year
Triple	from \$475 to \$575 per academic year
Quadruple	from \$450 to \$550 per academic year
Apartment	from \$700 to \$800 per academic year

Food Service (21 meals per week)

Central	\$590 per academic year (no change)
Eastern	\$590 per academic year (no change)
Southern	from \$696 to \$716 per academic year
Western	from \$570 to \$650 per academic year

A Certified True Copy:

James A. Frost

James A. Frost
Executive Director



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January 28, 1977

Honorable Henry E. Parker
State Treasurer
20 Trinity Street
Hartford, CT. 06115

Dear Mr. Parker:

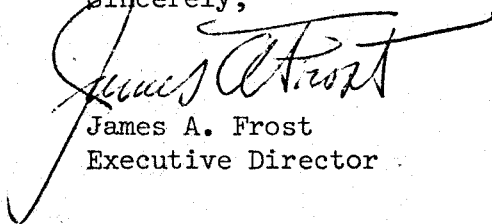
The need for substantial fee increases to be assessed students of the State Colleges causes us to again ask for your sympathetic consideration of our request for the distribution of appropriate portions of Short Term Investment Fund income to the Auxiliary Services and Educational Extension Funds of the State Colleges.

Our present projections, not including the unpredictable increases which probably will result from collective bargaining, call for fee increases in excess of \$100 per student per year. We have computed the potential earnings for each fund during the calendar year 1976. Based on minimum cash balances as reported by the Comptroller and using a 5.5% annual rate of income, the Auxiliary Services Fund would have received \$202,607 and the Educational Extension Fund \$117,185. If these earnings are credited to the Auxiliary Services Fund and to the Educational Extension Fund, fee increases can be held to a much lower level. We request that you credit such earnings to the two funds.

In earlier correspondence we have contended that the interest on monies paid by students to meet costs incidental to the furtherance of their education should be credited to the funds used to pay such educational costs. Many students borrow money to meet college expenses and must pay interest on such borrowings. It seems unfair that they should be deprived of the interest earned by the deposits in the Auxiliary Service and Educational Extension Funds. Had such earnings been credited to the funds since the discontinuance of that policy after November 1974, we would have been able to hold the costs to students at a lower level.

Your careful consideration of this request would be greatly appreciated.

Sincerely,



James A. Frost
Executive Director

JAF/FWR/b

cc: Governor Grasso
Jay O. Tepper
Edward Caldwell
W. Robert Bokelman
Senator Robert Houley
Senator Richard Schneller
Senator Audrey Beck

Representative John Groppo
Representative Abraham Glassman
Representative Robert Walsh
Representative Gardner Wright
College Presidents
Members of the Board of Trustees