



STATE OF CONNECTICUT
 BOARD OF TRUSTEES
 FOR THE STATE COLLEGES

P. O. Box 2008 NEW BRITAIN, CONNECTICUT 06050
 TEL. NEW BRITAIN: 203-229-1607 TEL. HARTFORD: 203-566-7373

RESOLUTION

concerning

EMERGENCY ROOF REPAIRS

April 1, 1977

WHEREAS, There is need to repair the roofs of several buildings which were constructed on a self-liquidating cost basis, and

WHEREAS, Auxiliary Services Fund balances of the Colleges may be inadequate to meet the cost of the necessary repairs, be it

RESOLVED, That the Executive Director for the Connecticut State Colleges, in cooperation with the Presidents of the affected Colleges, be empowered to seek out and to implement the most effective method of accomplishing and financing the following roof repairs at prices approximating those shown, which are based on contractors' estimates:

Southern Connecticut State College

Memorial Hall.....	\$60,000
Wilkinson and Farnham Halls.....	7,000
Connecticut Hall.....	45,000

Eastern Connecticut State College

High-rise and Low-rise Dormitories.....	\$68,000
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and be it

RESOLVED, That authorization is hereby given for the payment of the costs of each of these projects from the resources of the Auxiliary Services Fund, the State College Fees Fund, or the State College Dormitory Sinking Fund, or from such bond issue as may be authorized by the General Assembly, and be it

RESOLVED, That the Executive Director shall obtain approval from the General Assembly, the Finance Advisory Committee or the Public Works Commissioner, as appropriate, for each project, as required by Section 10-114 of the General Statutes.

A Certified True Copy

James A. Frost

 James A. Frost
 Executive Director





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April 26, 1977

Dr. Manson Van B. Jennings
President
Southern Connecticut State College
501 Crescent Street
New Haven, Connecticut 06515

Dear Dr. Jennings:

We have had indications that a negative response can be expected from the Commissioner of Finance and Control regarding our request for bonding of the cost of roofing repairs at Southern and Eastern Connecticut State Colleges. The opinion seems to be that Auxiliary Services Fund surplus balances are adequate to meet our needs.

It may be that by judicious use of balances of other Auxiliary Services activities these costs can be met. It would seem that the \$7,000 required for Wilkinson and Farnham Halls could be provided from operating funds. It appears that funds could be borrowed from such activities as those for ID Cards and Decals, Bookstore, and College Union to meet the needs for Memorial Hall and Connecticut Hall. At this juncture it appears that the General Assembly will make available earnings on special fund balances, which earnings might be used to reimburse those activities from which funds will be borrowed.

I would appreciate your giving these suggestions careful consideration inasmuch as possible alternatives, because of legal technicalities, may be subject to delays.

Cordially,

A handwritten signature in cursive script that reads "Jim".

James A. Frost
Executive Director

JAF/AWB/rs

*Noted
Page
10/19/76*

EASTERN CONNECTICUT STATE COLLEGE
BALANCE SHEET - 6905 FUND
JUNE 30 1976

ASSETS

Current Assets

Cash in Custody of State Treasurer
Accounts Receivable

\$ 448,752.
8,543.

Total Assets

\$ 457,295.

LIABILITIES, RESERVES, CAPITAL AND FUND BALANCE

Current Liabilities

Accounts Payable
Deferred Income

\$ 149,883.
13,414.

\$ 163,297.

Reserves, Capital and Fund Balance

Capital
Reserve for Bookstore Inventory
Reserve for Repair and Renovation of
Auxiliary Services Buildings
Fund Balance

\$ 22,500.
40,000.
150,000.
81,498.

293,998.

Total Liabilities, Reserves, Capital and Fund Balance

\$ 457,295.

ANALYSIS OF CHANGE IN FUND BALANCE FOR
THE FISCAL YEAR ENDED JUNE 30 1976

Fund Balance, July 1 1975

\$ 39,814.

Add: Surplus from 75-76 Operations

\$ 98,571.

Less: Addition to Reserve for Bookstore
Inventory

\$ 31,237.

Addition to Reserve for Repair
and Renovation of Auxiliary Services Buildings

25,650. 56,887.

41,684.

Fund Balance, June 30 1976

\$ 81,498.

RECEIVED

OCT 18 1976

BOARD OF TRUSTEES
FOR THE STATE COLLEGES

SOUTHERN CONNECTICUT STATE COLLEGE

Balance Sheet

Auxiliary Services Fund - 6904

June 30, 1976

Assets

Cash	\$ 654,962.43
Accounts Receivable	27,293.80
Bookstore Inventory	<u>223,400.82</u>
Total Assets	<u>\$ 905,657.05</u>

Liabilities and Capital

Unearned Income	\$ 126,673.50
Accounts Payable - Trade	23,211.39
Capital	<u>755,772.16</u>
Total Liabilities and Capital	<u>\$ 905,657.05</u>

Analysis of Surplus

Surplus as of June 30, 1975	\$900,221.59
Less Inventory Adjustment 6/30/75	<u>32,107.77</u>
	868,113.82
Loss	<u>112,341.66</u>
Surplus Balance as of June 30, 1976	<u>\$ 755,772.16</u>

and be it

Resolved, That, if in the opinion of the Executive Director, the financing of these repairs should be charged to the State College Fees Fund, the Trustees approve the use of that fund for this purpose.

WHEREAS, There is need to repair the roofs of several buildings which were constructed on a self-liquidating cost basis, and

WHEREAS, Auxiliary Services Fund balances of the colleges are inadequate to meet the cost of the necessary repairs, be it

RESOLVED, That the Executive Director for the Connecticut State Colleges, in cooperation with the Presidents of the affected colleges, be empowered to seek out and to implement the most effective method of accomplishing and financing the following roof repairs at prices approximating those shown, which are based on contractors' estimates:

Southern Connecticut State College

Memorial Hall	\$ 60,000
Wilkinson and Larnham Halls	7,000
Connecticut Hall	45,000

Eastern Connecticut State College

High-rise and Low-rise Dormitories	\$ 65,000
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3/30/77

Dr. Frost :

Re: Roof-repair resolution

I discussed this resolution with Fred late yesterday. It appeared that there was insufficient time to resolve several questions, so we agreed to suggest a more generalized statement which would enable you and the Presidents to work in accordance with the answers we can obtain for the questions.

Attached is a copy of a proposed resolution.

Arnold

FR to read + approve

Whereas, There is need to repair the roofs of several buildings ~~constructed~~ which were constructed on a self-liquidating cost basis and

Whereas, There are ample monies in the State College Fee Funds to meet the cost of repairs and at the same time maintain an adequate balance to meet amortization payments, therefore be it

Resolved, That the Executive Director, ^{for the Connecticut State College} is ~~authorized~~ to request the members of the General Assembly to approve roof repairs ^{for} ~~at~~ the following buildings at not more than the indicated costs

- (1) at ~~each~~ Southern Connecticut State College
 - (a) Memorial Hall - \$60,000.
 - (b) Wilkinson Hall and Farnham Hall - \$7,000
 - (c) Connecticut Hall - \$45,000

(2) at Eastern Connecticut State College
High-Rise and Low-Rise Dormitories \$68,000

and be it

~~in the carrying out of~~ ^{in carrying out this agreement,}
Resolved, That the Executive Director, is authorized to
work through and with the Commissioner of
Public Works, the Commissioner of Finance
and Control, and such other officials as
is appropriate.