



THE CONNECTICUT STATE UNIVERSITY

P.O. Box 2008 • New Britain, Connecticut 06050 • (203) 827-7700

RESOLUTION
concerning
THE ESTABLISHMENT OF A BANKING FACILITY
at
Central Connecticut State University
May 6, 1983

- WHEREAS, The Campus President and the Student Senate Board of Governors at Central Connecticut State University have determined that a banking facility would provide more complete and economical service to the students and employees than the current check cashing service operated on campus, and
- WHEREAS, The Trustees by Board Resolution #80-40, authorized a formal solicitation of proposals by the Executive Director in conjunction with the Department of Administrative Services, and
- WHEREAS, The general conditions for leasing banking space were finalized and issued in October, 1982, by the Department of Administrative Services, Bureau of Public Works, Leasing Section, to all banks in New Britain, and
- WHEREAS, Two banks submitted proposals and were interviewed by a representative of the Department of Administrative Services and a representative of Central Connecticut State University's Student Center, and their recommendation was that a contract be negotiated with the New Britain National Bank to install an automated teller machine (ATM) for which the bank would be responsible for all installation costs, now, therefore be it
- RESOLVED, That, upon recommendation of the campus President and the Student Center Board of Governors, the Board of Trustees for the Connecticut State University endorses the attached proposal for the installation of an automated teller machine (ATM) installed by the New Britain National Bank, and be it further
- RESOLVED, That the Board of Trustees for the Connecticut State University authorizes the Executive Director to proceed cooperatively with the Department of Administrative Services - Bureau of Public Works and other appropriate agencies to finalize contract negotiations with New Britain National Bank to provide banking facilities to the student body, faculty and staff, and be it further
- RESOLVED, That the Executive Director is empowered to sign the aforesaid agreement in behalf of the Board of Trustees.

A Certified True Copy:

L. J. Davidson
L. J. Davidson
Chairman

**NBN NEW BRITAIN
NBN NATIONAL**
Your Bank Since 1860
NEW BRITAIN, CONNECTICUT 06050

BR# 83-56
DAS/PUBLIC WORKS
NOV 30 1982

WILLIAM H. CHADWICK
PRESIDENT

November 22, 1982

State of Connecticut
Department of Administrative Services
Bureau of Public Works
Leasing Section
165 Capitol Avenue
Hartford, Connecticut 06106

ATTENTION: Ms. Susan Amenta, Leasing Agent

RE: Proposal for Banking Facility at the
Student Center, Central Connecticut
State College, 1615 Stanley Street,
New Britain, Conn. 06050

Dear Ms. Amenta:

New Britain National Bank is pleased to submit the following proposal:

1. New Britain National Bank will install a 24 hour banking facility (an automated teller machine (ATM) called "INSTANT BANKER") and will bear all costs of installation and maintenance of the machine.
2. The State of Connecticut will provide adequate space and access for a lease term of five (5) years at no cost to the bank.
3. The ATM will be a part of a State wide network, now being developed, providing banking services to customers of all banks belonging to the network. This will permit:
 - a) access for cash withdrawals.
 - b) capability for deposit and withdrawal.
 - c) transfer of funds between accounts.
 - d) payments on loan accounts.
 - e) payments or advances on credit card accounts.




LEASING
DAS/PUBLIC WORKS
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State of Connecticut
Page Two
November 22, 1982

4. The Bank will provide account opening services, at times to be agreed, at registration periods or other appropriate periods of time.
5. Other Banking services will be available to the College Community at any of our convenient offices.

This proposal is subject to the Bank's obtaining all necessary regulatory approvals, which process will be started immediately upon notification of our being designated by the State.

Sincerely,



W. A. Ludwig
President

WHC:hdw



**NBN NEW BRITAIN
NATIONAL**
Your Bank Since 1860
NEW BRITAIN, CONNECTICUT 06050

WILLIAM M. CHADWICK
PRESIDENT

January 19, 1983

Mr. David Ross, Director
Student Center
Central Connecticut State College
1615 Stanley Street
New Britain, Connecticut 06050

Dear Dave:

Dick Fracasso and I want to thank you and Ms. Amenta for spending time with us relative to our proposal for a banking facility at the Student Center.

I thought it would be appropriate to reiterate some of the points discussed.

1. We affirm we will pay for the complete installation and maintenance of an automatic teller machine including the cost of electricity to the College. We will base this on some estimate agreeable to us both based on the machine manufacturer's specifications. As to installation costs, we would like to limit the cost to "normal" costs based on our architect's preliminary plan for installation. If our plan is not satisfactory to the College for reasons other than building codes or other legally required costs, we would expect the College to bear that additional cost.
2. We would agree to add a second machine at the College under the same terms when transactions exceed 10,000 per month for three consecutive months. (As a reference point, the machine at our West End office handled 7,000 transactions in November 1982.)
3. We would want a five year lease, with the understanding we would negotiate a "commission" to the Student Center within three months of the third anniversary of the first installation. If we would be unable to agree, we would accept binding arbitration. There would be no commission for the first three years.
4. Our machine will be a part of a multi-bank "switch", the technology of which is in place now, when that

Mr. David Ross, Director
Page two
January 19, 1983

"switch" is operating. This will enable customers of any other member bank to use the campus banking facility.

Of course, if you have any questions or want additional clarification, please call me at 229-3731.

Sincerely,



President

WHC:hdw

cc: Ms. Susan Amenta, Leasing Agent
State of Connecticut
Department of Administrative Services
Bureau of Public Works
Leasing Section
165 Capitol Avenue
Hartford, Connecticut 06106

Catherine B. Langner
Director of Electronic Banking Services
First Connecticut Bancorp, Inc.

Mr. Richard A. Fracasso - NBNB



CENTRAL CONNECTICUT STATE COLLEGE
Student Center
Board of Governors

Board of Governors Recommendation: BOG 83-5

Motion (Schneeweiss-Sperdini) to recommend designating the area at the west end of the Devils Den (outside) be partitioned for a bank automated teller machine (ATM) as part of a future agreement with a bank, incorporating an "airlock" or foyer in the construction which must meet codes, with costs to be established in the same agreement.
Motion passed.

Action by Student Center Director:

Approved MR Disapproved _____

Date 2/7/83

Action by Associate Dean of Administrative Affairs

Approved JAT Disapproved _____

Date FEB 09 1983

Action by Vice President of Administrative Affairs

Approved JAT Disapproved _____

Date 2/7/83

Action by President of the College:

Approved SAJ Disapproved _____

Date 2/11/83

CENTRAL CONNECTICUT STATE COLLEGE
Student Center
Board of Governors

Board of Governors Recommendation: BOG 83-9

Motion (Willoughby-S. Ross) to recommend contracting with the New Britain National Bank of the First Connecticut Bancorp to install an automated teller machine (ATM) at the agreed upon location in the Student Center with the final contract terms to be negotiated and reported upon to the Board.
Motion passed.

Action by Student Center Director:

Approved  Disapproved _____

Date 2/4/83

Action by Associate Dean of Administrative Affairs

Approved  Disapproved _____

Date Feb. 09 1983

Action by Vice President of Administrative Affairs

Approved  Disapproved _____

Date 2/9/83

Action by President of the College:

Approved  Disapproved _____

Date 2/14/83



A unit of The Connecticut State University

CENTRAL CONNECTICUT STATE UNIVERSITY

1615 Stanley Street • New Britain, Connecticut 06050

OFFICE OF THE PRESIDENT

April 5, 1983

TO: Dr. James A. Frost Executive Director

RECEIVED

APR 6 1983

FROM: F. Don James, President

THE GOVERNMENT
STATE UNIVERSITY


As you are aware, the Student Center Board of Governors on this campus has been interested in having a banking facility available to provide needed financial services to the student body as well as faculty and staff. Informal invitations to explore such a possibility were sent to each New Britain bank with strong interest being shown by a minimum of two banking institutions. Subsequently, the Board of Trustees, acting on this preliminary research, authorized a formal solicitation of proposals (BR #80-40) in conjunction with the Department of Administrative Services.

The general conditions for leasing banking space were finalized and issued in October by the Department of Administrative Services Bureau of Public Works Leasing Section, again to all banks in New Britain. Miss Susan Amenta of that Department and Mr. David Ross, our Student Center Director, interviewed representatives of the two banks submitting proposals. The Student Center Board of Governors considered both proposals, that of the New Britain Federal Savings and Loan Association, and that of the New Britain National Bank (First Connecticut Bancorp) and recommended that a contract be negotiated with the New Britain National Bank.

Both banks proposed the installation of an automated teller machine (ATM) and would be responsible for installation costs. It was the conclusion of the Board of Governors that the New Britain National Bank has more experience in computerized ATM operations and has more locations, through its parent corporation, thus offering a higher service potential. After administrative review, the recommendation of the Student Center Board of Governors was endorsed by this office.

At this time it is requested that authorization be provided so that, under the auspices of the Bureau of Public Works, final contract negotiations can be concluded between Central Connecticut State University Student Center and the New Britain National Bank. Implementation of such a contract would be subject to the approval of various regulatory agencies regarding both the banking industry and our own institution.

fdj:lp
att.


F. Don James
President

cc: Executive Committee
Dean Fox
Mr. David Ross

STATE OF CONNECTICUT

DEPARTMENT OF ADMINISTRATIVE SERVICES

BUREAU OF PUBLIC WORKS



State Office Building
 Hartford, Connecticut 06106
 203-566-3369 4260

October 26, 1982

RE: BANKING FACILITY AT THE STUDENT CENTER, CENTRAL CONNECTICUT
 STATE COLLEGE, STANLEY STREET, NEW BRITAIN, CT 06050.

Mr. Andrew A. DelGrego, President
 c/o New Britain Bank & Trust Co.
 235 Main Street
 New Britain, CT 06050

Dear Mr. DelGrego:

The Administration of Central Connecticut State College has found that there is great interest on the part of the campus community in establishing a banking facility on campus.

Because the College's population is continually growing, we feel a banking facility would be mutually beneficial.

In connection with the above goal, we invite you to submit a proposal for the operation of such a facility in the College's Student Center.

We are forwarding a list of general conditions for your guidance in preparing a proposal letter. In addition, we are also enclosing certain statistical data for your evaluation.

Selection will be based on the proposal which we feel best meets the needs of the College community.

Requests for additional information and/or clarification of the enclosed material must be in writing addressed to Mr. David A. Ross, Director, Student Center, Central Connecticut, State College, New Britain, Connecticut 06050, and submitted within ten (10) calendar days from the receipt of this letter.

Very truly yours,

Raymond J. Johns

Raymond J. Johns
 Leasing Supervisor
 Bureau of Public Works

/s/sk

cc: Lesse File
 David A. Ross

Attachment



CENTRAL CONNECTICUT STATE COLLEGE

1615 Stanley Street

New Britain, CT 06050

**General Conditions for Leasing of Banking Space**

1. Space in the CCSC Student Center, consisting of an area of approximately 432 sq. ft. of usable space; i.e., having dimensions of approximately 16' x 27' located near the north entry of the building will be provided by the College.

To be furnished by CCSC (State of Connecticut) will be: Heat and electricity; lavatory facilities (existing) will be shared with the College; nearby parking for four (4) cars; snow, ice, and rubbish removal as required; structural maintenance and repairs as required.

Custodial service and all equipment, furniture and furnishings, any repairs and/or replacements will be furnished and paid for by the bank.

2. All interior alterations and renovation work will be performed by the bank at its cost and expense in line with a set of plans and specifications approved beforehand by the Connecticut Department of Administrative Services - Bureau of Public Works and any applicable Federal regulatory agency. The plans must be prepared by the proponent-bank and must meet the requirements of the State Building Code and the State Fire Safety Code.

At the termination or other determination of the bank's occupancy, at the State's option, the bank shall remove the equipment or otherwise restore the demised area to its original condition or if any equipment or other items are left in the premises, title shall be vested in the name of the State of Connecticut.

3. Any permits, approvals, or applications required to establish a banking facility will be secured by the successful proponent at its own expense.
4. Minimum hours of operation will be four hours per day, Monday through Friday, when the College is in session. The Letter of Proposal should specify the desired operating hours and any hours and/or days in excess of the required minimum.

CCSC
Banking
Page 2

5. The Letter of Proposal should describe the types of banking services to be provided to faculty, staff and students of the College. Examples of the types of service considered desirable and which might be included in the banking facility are:
- a. Check cashing service for CCSC identification card holders.
 - b. Establishment of checking and savings accounts.
 - c. Deposit and withdrawal service.
 - d. Night deposit facility.
 - e. Loan services.
 - f. Sale of cashiers checks.
 - g. Sale of Travelers checks.
 - h. Sale of money orders.
 - i. Special Savings Clubs.
 - j. Sale/Redemption of U.S. Savings Bonds.
 - k. Depository for campus endeavors (Food Service, Bookstore, Student Organizations).
 - l. Change making service for campus operations.
 - m. Automated teller.

It is understood that all services proposed will be available during normal operating hours unless otherwise specified.

6. The Letter of Proposal should be based upon a three (3) to five (5) year lease term. Consideration will be given to renewal options. The letter should indicate compensation to be rendered for use of CCSC facilities.
7. All proposals should be addressed to Department of Administrative Services, Bureau of Public Works, Leasing Section, 165 Capitol Avenue, Hartford, Connecticut 06106, Attention: Susan Amenta, Leasing Agent, and must be submitted by the close of business on November 30, 1982.

The right is reserved to reject any and all proposals.

An on-site inspection of the premises may be arranged by contacting David A. Ross, Director, Student Center, Central Connecticut State College, (203) 827-7335.

CENTRAL CONNECTICUT STATE COLLEGE STATISTICAL DATA

It is the firm belief of the CCSC Student Center Board of Governors that a financial institution can operate a type of "convenience" office within the structure of the Student Center at an equal to or superior profit level than a suburban "branch" office. Listed below are items which are by no means complete but are accurate to the best of our knowledge and provide information beyond the Request for Proposals.

1. Population

The present enrollment at CCSC consists of over 6,000 full time and more than 4,000 Extension College students, representing a total enrollment exceeding 10,000 persons. Faculty and Staff employed on campus comprise a work force of 900 persons. Thus the population of our community is approximately 11,000.

It should be noted that approximately 3,000 students reside on or within walking distance of the campus.

2. Related Groups and Businesses

Firms contracted to provide various campus services (ARA, B & N) have informally indicated their interest in utilizing an on-campus bank for daily depositing of receipts ranging from \$65,000 to \$120,000 per week.

In addition, there are various organizations (professional associations, clubs, etc.) which would likely establish savings and checking accounts.

3. Market Turnover

The average student will remain on campus for 2-5 years. Every year we gain approximately 2,000 persons to replace the ones lost to graduation, transfer, etc. This implies a potential new market of approximately 2,000 student every year.

4. Cash Flow

The amount of funds which flow through the campus annually in the way of payroll equals approximately 18 million dollars. These funds are distributed by checks delivered every other week. The possibility of some of these funds being directly deposited to customer saving or checking accounts at an on-campus banking facility has a high probability. The figure for financial aid which is distributed annually to students is approximately 9 3/4 million dollars. The majority of these funds are distributed in single lump sum checks. Usually the students look to immediately deposit this money in a local bank account.



STATE OF CONNECTICUT

BR-90-40
ENCLOSURE F

BOARD OF TRUSTEES
FOR THE STATE COLLEGES

P. O. Box 2008 NEW BRITAIN, CONNECTICUT 06050
TEL NEW BRITAIN: 203-229-1607 TEL HARTFORD: 203-566-7373

RESOLUTION

concerning

AUTHORIZATION FOR EXECUTIVE DIRECTOR
TO EXPLORE ESTABLISHING OF
A BANKING FACILITY

AT
CENTRAL CONNECTICUT STATE COLLEGE

April 11, 1980

WHEREAS, The Campus President and the Student Center Board of Governors have determined that a banking facility in the Student Center at Central Connecticut State College would provide more complete and more economical service than the current college-operated check-cashing service, and

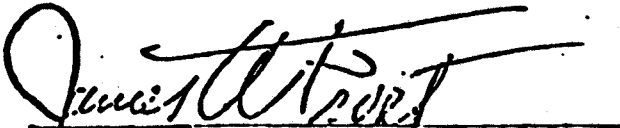
WHEREAS, The Campus President and the Student Center Board of Governors have requested that a banking facility be established in the Student Center at Central Connecticut State College, and

WHEREAS, Local banks have expressed interest in submitting proposals for the establishment of a banking facility at Central Connecticut State College, now, therefore, be it

RESOLVED, That the Board of Trustees of the Connecticut State Colleges determines that a banking facility would constitute an appropriate use of Student Center space at Central Connecticut State College, and be it further

RESOLVED, That the Executive Director is instructed to work with the Department of Administrative Services and other State agencies as necessary to solicit proposals for the establishment of a banking facility in the Student Center at Central Connecticut State College.

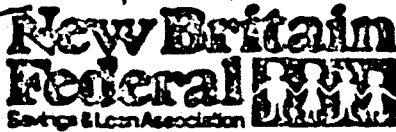
A Certified True Copy:


James A. Frost
Executive Director

Central Connecticut State University Student Center Bank Proposal

Enclosures

1. Board of Trustees Resolution BR#80-40
2. Bureau of Public Work request for proposals, October 26, 1982.
3. General Conditions for guidance in preparing proposal.
4. New Britain Federal Savings Bank initial proposal, November 1, 1982.
Note - A meeting took place on January 24, 1983, with Mr. Ross (CCSU), Ms. Amenta (BPW) and Mr. Vito Catucci (Vice President, New Britain Federal Savings) at which time N.B. Federal's proposal was modified to include the installation of an ATM only and not a branch office, per Mr. Catucci.
5. New Britain National Bank proposal, November 22, 1982.
6. New Britian National Bank confirmation of proposal, Janaury 19, 1983
7. Student Center Board of Governors recommendation BOG 83-5 concerning location.
8. Student Center Board of Governors recommendation BOG 83-9 concerning selection of New Britain National Bank.



94 West Main Street, New Britain, CT 06050

LEASING
DAS/PUBLIC WORKS
 NOV 2 1982

November 1, 1982

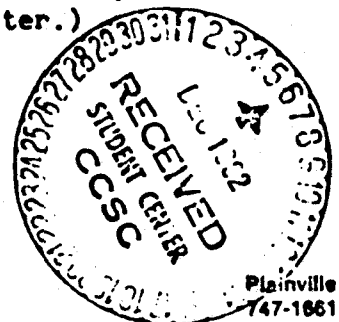
Department of Administrative Services
 Bureau of Public Works, Leasing Section
 165 Capitol Avenue
 Hartford, CT 06106

Attention: Susan Amenta, Leasing Agent

Dear Ms. Amenta:

New Britain Federal Savings and Loan Association is interested in renting space to establish a banking facility on the campus of CCSC. It is the intention of the Association to provide all banking services that are offered to the public consisting of:

1. Establishing savings accounts: regular, certificate, club or special.
2. Direct Deposit service.
3. N.O.W. account. (checking)
4. Check cashing services that comply with the Association's check cashing policy.
5. IRA and Keogh accounts.
6. Sale of Money Orders.
7. Sale of Travelers Checks.
8. Sale and redemption of U.S. Savings Bonds.
9. Educational loans, passbook loans, mortgage loans, home improvement loans, new car loans and whatever new loan services available in the future.
10. Depository for campus organizations.
11. Night depository facility.
12. Deposit and withdrawal service.
13. Automated teller when available. (We are in the process of developing a program with our computer center.)



Your Family Financial Center

Main Office
 225-7797

Plaza
 223-9271

Newington
 866-5629

Plainville
 747-1861

NOV 2 1982



94 West Main Street, New Britain, CT 06050

We would be willing to discuss the "change making service."

Banking hours could be arranged to be beneficial to CCSC and the Association.

New Britain Federal cannot quote what it might be willing to pay in rent at this time, but I assure you, it will be an equitable proposal at the time of final discussion. Of course any firm commitment would have to be approved by our Board.

Thank you for allowing New Britain Federal the opportunity to submit a bid to offer the students and faculty at CCSC a service that we are specialists in.

Sincerely,

A handwritten signature in cursive script, reading "Vito P. Catucci".

Vito P. Catucci
Vice President & Secretary

VPC:sw



Your Family Financial Center

Main Office
225-7707

Plaza
223-9271

Newington
666-5629

Plainville
747-1661