



THE CONNECTICUT STATE UNIVERSITY

P.O. Box 2008 • New Britain, Connecticut 06050 • (203) 827-7700

RESOLUTION

concerning

THE ESTABLISHMENT OF A BANKING FACILITY
at
WESTERN CONNECTICUT STATE UNIVERSITY


June 21, 1985

BE IT RESOLVED, That the Board of Trustees for the Connecticut State University endorses the attached lease-out proposal for the installation of an automated teller machine in the Student Center Building at Western Connecticut State University by the Connecticut Bank and Trust Company, and be it further

RESOLVED, That the Board of Trustees authorizes the President of the Connecticut State University to proceed cooperatively with the Department of Administratives Services - Bureau of Public Works and the Board of Governors to finalize contract negotiations with the Connecticut Bank and Trust Company, and be it further

RESOLVED, That the President is empowered to sign the aforesaid agreement in behalf of the Board of Trustees.

A Certified True Copy:



L. J. Davidson
Chairperson

RECEIVED

JUN 13 1985

THE CONNECTICUT
STATE UNIVERSITY

DATE: June 12, 1985

TO: Dallas K. Beal
President

BOARD OF TRUSTEES
CENTRAL CONNECTICUT
STATE UNIVERSITY

FROM: Raymond J. Johns
Leasing Supervisor

ADMINISTRATIVE SERVICES
BUREAU OF PUBLIC WORKS

SUBJECT: LEASE PROPOSAL OUTLINE - (ATM BANKING).

LOCATION: Student Center Building, Western Connecticut State
University, Danbury, Connecticut.

LESSOR: State of Connecticut.

LESSEE: Connecticut Bank & Trust Company.

Attached, in triplicate is the subject item forwarded for your review.

Please indicate your decision on one copy, sign, date and return it to
this office for further handling.

RENEWAL OF AN EXPIRING LEASE: _____

OLD RATE: \$ _____

NEW RATE: \$ _____

NEW LOCATION: YES

RATE: \$200.00/month

We are forwarding the subject lease proposal outline for your review and
approval.

Raymond J. Johns

RJJohns/sok
cc: Lease File
Attachment

LEASE OUT PROPOSAL SUMMARY

ITEM: A lease-out of space for the installation of an automated teller machine.

LOCATION: Student Center Building, Western Connecticut State University, Danbury, Connecticut.

LESSOR: State of Connecticut.

LESSEE: Connecticut Bank and Trust Company, One Constitution Plaza, Hartford, Connecticut 06115.

SPACE: Approximately 60 square feet of space located in the basement lobby area.

TERM: Three (3) years.

EFFECTIVE DATE: Following all required approvals.

RATE: \$2,400.00 per year payable in monthly payments of \$200.00. In addition the LESSEE will pay the LESSOR 5% of the cash withdrawal transaction fee on all cash withdrawals over \$10,000.00 transactions per each month.

FACILITIES: The LESSOR shall provide and pay for: heat; electricity; and present building security.

The LESSOR shall also keep the automatic teller machine and the areas immediately surrounding the automatic teller machine clean and free of debris and shall not permit the adjacent area to be littered with refuse resulting from the use or operation of the automatic teller machine.

The LESSEE shall provide and pay for: the installation cost of an IBM 3624 Consumer Transaction Facility and its continued operation and maintenance; liability insurance with the State of Connecticut named as an additional insured.

The LESSEE will also provide and pay for any building plans with construction work related to the installation.

CLAUSE: The automatic teller machine shall remain the property of the LESSEE. The LESSOR shall not be liable for any damage to or loss of the automatic teller machine by reason of theft, vandalism, fire, water, power failure, accidents to or defects in plumbing, heating or by reason of any other cause whatsoever, other than the willful misconduct of its agents, contractors or employees.

<u>FOR COMPLETION BY USING AGENCY:</u>	<u>YES</u>	<u>NO</u>
Are funds budgeted for this lease?	_____	_____
If not, are funds available?	_____	_____
Identify source of funds.	_____	

APPROVAL (DISAPPROVAL) _____
Dallas K. Beal, President (date)
BOARD OF TRUSTEES
for the CONNECTICUT STATE UNIVERSITY

APPROVAL (DISAPPROVAL) _____
Donald Cassin, Deputy Commissioner (date)
D.A.S. - BUREAU OF PUBLIC WORKS

APPROVAL (DISAPPROVAL) _____
Henry P. Gionfriddo, Chairman (date)
STATE PROPERTIES REVIEW BOARD