

Rescinded see 89-160



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RESOLUTION

concerning

GUIDELINES ON RELATIONSHIPS TO DEVELOPMENT FOUNDATIONS

December 2, 1988

WHEREAS, It is appropriate for the Board of Trustees of the Connecticut State University to define the relationships which should exist between the Connecticut State University and its individual campuses, on the one hand, and private development foundations, on the other, therefore, be it

RESOLVED, That the Board of Trustees of the Connecticut State University adopts the attached "Guidelines on Relationships to Development Foundations."

A Certified True Copy:

Dallas K. Beal
Dallas K. Beal
President



CONNECTICUT STATE UNIVERSITY
Guidelines on Relationships to Development Foundations

The Board of Trustees for the Connecticut State University adopts the following guidelines as directions to system and campus presidents with respect to private development foundations created for the advancement of CSU or Central, Eastern, Southern, and Western Connecticut State Universities.

- o The Board of Trustees prohibits the channeling of funds into development foundations that rightfully belong in state accounts.
- o The Board of Trustees recognizes that the time devoted by University employees seeking private sources of funding is in the state's interest and approves of such work within specific parameters. Administrative duties associated solely with the affairs of development foundations are obligations of the foundations.
- o The Board of Trustees recognizes the value of making state facilities available to development foundations and approves of such availability in accordance with Board Resolution #84-56 and state leasing regulations.
- o Each president shall define how funds received from development foundations will be spent, consistent with lawful restrictions imposed by original donors, and shall provide institutional oversight of such expenditures.
- o Campus operational policies shall define who may solicit development funds, how such funds may be solicited, and where development funds are to be deposited at the time they are raised. Similar operational policies shall be defined in the CSU Executive Office.
- o The Board of Trustees policy on receipt of gifts (as currently defined by Board Resolution #87-192) shall apply to gifts received by the Connecticut State University and its campuses from development foundations as well as from all other private sources.
- o To assure appropriate coordination and flow of information between the University and the development foundations and as a precondition to the University's receipt of gifts from such foundations, each campus president shall serve as voting or ex-officio member of the board of directors of the development foundation for his/her institution. The same shall apply with respect to the CSU president.
- o Effective July 1, 1990, the Board of Trustees of Connecticut State University will not accept funds from any of the development foundations whose financial affairs have not been properly audited on an annual basis and whose tax returns have not been filed with the Internal Revenue Service.