

See also BR #89-180



P.O. Box 2008, New Britain, Connecticut 06050
(203) 827-7700

RESOLUTION

concerning

ADDENDUM TO THE LETTER OF AGREEMENT

between

WESTERN CONNECTICUT STATE UNIVERSITY

and

THE UNIVERSITY FOUNDATION OF WESTERN CONNECTICUT, INC.

December 1, 1989

WHEREAS, The letter of agreement between Western Connecticut State University and the University Foundation of Western Connecticut, Inc. was signed by the President of Western Connecticut State University and the Chairman of the University Foundation of Western Connecticut, Inc. on October 2, 1989 pursuant to Public Act 89-253 and Board Resolution # 89-180; and

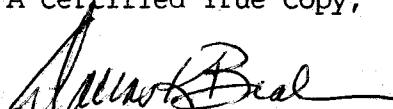
WHEREAS, Said letter of agreement was approved by the Connecticut State University Board of Trustees on October 6; and

WHEREAS, Said letter of agreement governs the relationship between Western Connecticut State University and the University Foundation of Western Connecticut, Inc.; and

WHEREAS, An addendum to said letter of agreement was signed on November 9, 1989 by the President of Western Connecticut State University and the Chairman of the University Foundation of Western Connecticut, Inc. requiring an annual donation of \$2,000 by the Foundation of Western Connecticut, Inc. to the libraries of Western Connecticut State University to cover expenses which may be incurred through the Foundation members' use of the University's libraries; therefore be it

RESOLVED, That the Connecticut State University Board of Trustees adopt said addendum to the original letter of agreement between Western Connecticut State University and the University Foundation of Western Connecticut, Inc.

A Certified True Copy,


Dallas K. Beal
President



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UNIVERSITY FOUNDATION OF WESTERN CONNECTICUT, INC.

BOARD OF DIRECTORS

Ronald J. Tarsi, Chairman
Gino Arconti
E. Roger Clark
Stephen Feldman
Richard Gretsche
Covington Hardee
Mary Lanigan
Frederick Leuthauser
Constantine Macricostas
A. Searle Pinney

Letter of Agreement

Effective October 1, 1989 the University of Foundation of Western Connecticut, Inc. shall donate to the libraries at Western Connecticut State University \$2,000 annually. This donation is made to cover expenses which may be incurred through Foundation members' use of the libraries.

Signature *Ronald J. Tarsi*
Title CHAIRMAN - UNIV. FNDN. WEST. CT
Date November 9, 1989

Signature *Stephen Feldman*
Title President, Western Connecticut State University
Date November 9, 1989



Western Connecticut State University

A Campus of the Connecticut State University

Danbury, Connecticut 06810 • 0203/797-4321

Executive Dean

December 12, 1989

Dr. Peter Rosa
Connecticut State University
P.O. Box 2008
New Britain, CT 06050

Dear Pete:

Enclosed please find two resolutions of the University Foundation of Western Connecticut, Inc. which were unanimously passed at yesterday's board meeting. These resolutions were passed to keep us in compliance with the CSU-BOT policies governing CSU relationships with private foundations.

Sincerely,

A handwritten signature in cursive script, appearing to read 'Fred'.

Frederick J. Leuthauser
Executive Dean

jpb
Encl.



An Equal
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Employer

UNIVERSITY FOUNDATION OF WESTERN CONNECTICUT, INC.

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RESOLUTION TO CONFORM WITH CONNECTICUT STATE UNIVERSITY BOARD OF TRUSTEES GUIDELINES CONCERNING FOUNDATIONS

1. A written approval process for authorization of expenditures of unrestricted funds or changes in expenditures.

RESOLUTION

The Board of Directors of the University Foundation of Western Connecticut, Inc. shall approve a budget for each fiscal year and expenditures shall be made against the items approved in this budget.

Each check request shall be approved by the President of Western Connecticut State University and each check shall be signed by two authorized signatories who are directors, at least one of whom shall not be an employee of the university.

2. Investment Policy (distribution of investment income and related costs)

RESOLUTION

All investments shall be in money market funds, certificates of deposit, or instruments guaranteed by the federal government with the exception of investments specifically approved by the Board of Directors or the Executive Committee of the Board of Directors. Distribution of net investment income shall be made to the appropriate funds from which the capital was initially invested.