



Office of the President

RESOLUTION

concerning

FY1995-97 Biennial Budget Request - General Fund and Operating Fund

July 22, 1994

WHEREAS, The Board of Trustees for the Connecticut State University system under its statutory authority shall "review and approve institutional budget requests and prepare and submit to the board of governors of higher education,..." for review and recommendation, and

WHEREAS, State General Fund support for the Connecticut State University system has remained essentially flat over the last six fiscal years, and

WHEREAS, Inflationary increases as measured by the Consumer Price Index (CPI) and the Higher Education Price Index (HEPI) have averaged over 4.0% during this same period, and

WHEREAS, The aggregate effect of this situation has forced our institutions to undertake numerous actions such as holding positions vacant, moving essential full-time staff to operating budgets, cutting back essential expenditures, drawing down institutional reserves, increasing tuition and fees as well as other actions to cope with budget gaps caused by multiple years of steady or reduced General Fund appropriations in the face of increased operating expenses, and

WHEREAS, Institutional reserves which have permitted our universities to cope with the worst of our fiscal circumstances over the last several years have been depleted to a level where further use to meet operating needs would be irresponsible, leaving little money to meet unforeseen emergencies, and

WHEREAS, The Board of Trustees has a fundamental commitment to quality education at an affordable price, and

WHEREAS, The Board of Trustees believes that the state should bear its fair share of financial support for the Connecticut State University system by providing funding sufficient to reduce the burden on students and parents; preclude further deficit spending; and to enhance library capabilities, campus safety and security, and computer and instructional technology, therefore be it

RESOLVED, That the Board of Trustees for the Connecticut State University system hereby approves and submits for review and recommendations to the Board of Governors a biennial budget request of \$245,792,638 and \$252,304,837 for FY1995-96 and FY1996-97 respectively exclusive of



salary adjustments and other General Fund expenses resulting from approved collective bargaining agreements or from other reevaluations of positions during the biennium that may be approved by the Bureau of Personnel of the Department of Administrative Services, as follows:

FY1995-96			
	<u>General Fund</u>	<u>Operating Fund</u>	<u>Total</u>
Personal Services	\$103,207,354	\$ 43,606,806	\$146,814,160
Fringe Benefits		12,577,049	12,577,049
Other Expenses	221,628	46,558,352	46,779,980
Equipment		6,243,728	6,243,728
Scholarship Aid	1,200,000	7,260,854	8,460,854
Federal/Private		13,077,354	13,077,354
Debt Service		11,839,513	11,839,513
TOTAL	\$104,628,982	\$141,163,656	\$245,792,638

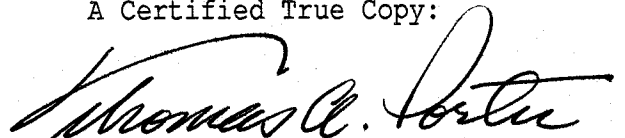
FY1996-97			
	<u>General Fund</u>	<u>Operating Fund</u>	<u>Total</u>
Personal Services	\$104,390,725	\$ 45,519,646	\$149,910,371
Fringe Benefits		13,080,131	13,080,131
Other Expenses	642,098	48,287,212	48,929,310
Equipment		6,288,364	6,288,364
Scholarship Aid	1,200,000	7,506,213	8,706,213
Federal/Private		13,077,354	13,077,354
Debt Service		12,313,094	12,313,094
TOTAL	\$106,232,823	\$146,072,014	\$252,304,837

and be it

RESOLVED, That this request may be adjusted by the President of the Connecticut State University system in response to directives of the Secretary of the Office of Policy and Management or for other technical purposes, and be it

RESOLVED, That the request shall be transmitted to the Board of Governors for its review and recommendations by the President of the Connecticut State University system, who shall work cooperatively with said Board and its staff to provide further information and analysis as requested.

A Certified True Copy:



Thomas A. Porter
Interim President