

RESOLUTION

concerning

POLICY FOR THE ESTABLISHMENT OF ENDOWED CHAIRS

October 7, 1999

WHEREAS, Under the provisions of Section 10a-20a of the Connecticut General Statutes, the Board of Governors for Higher Education may establish and administer an Endowed Chair Investment Fund, and

WHEREAS, Section 10a-20a also provides that the Board of Trustees for the Connecticut State University System may submit a grant application, shall select candidates to fill the endowed chair, shall develop a budget for expenditures associated with the endowed chair, and shall submit annual reports to the Board of Governors concerning endowed chair expenditures, and

WHEREAS, Establishment of an endowed chair expresses a major programmatic commitment and fund-raising effort by the University; enhances the stature and visibility of the University and the CSU system; and provides benefits to the entire University community and the State of Connecticut by creating a mechanism to engage a distinguished individual in a prestigious, nationally recognized role, now, therefore, be it

RESOLVED, The Board of Trustees adopts the following requirements for the establishment of endowed chairs in the Connecticut State University System:

Submission of Grant Application for Matching Funds

Applications for establishment of endowed chairs are accepted by the Board of Governors on October first and April first in each year funds are available, indicating that matching nonstate contributions in the amount of at least \$500,000 to support an endowed chair in a specific academic discipline have been raised. The proposed endowed chair must be established in a center of excellence as defined in Section 10a-25h, subsection b of the general statutes.

Applications for submission to the Board of Governors on April 1 must be received by the Board of Trustees, Academic Affairs Committee for review in its January meeting; applications for submission on October 1 must be received for review in July.

Selection of Candidates

The selection and appointment of the person occupying an endowed chair shall be made in accordance with University personnel policies, Affirmative Action objectives, and the terms of the CSU-AAUP contract. Appointment to the endowed chair may be for a fixed term, for up to two years, to secure a person with extraordinary expertise for a short duration; by regular, tenure track appointment; or by permanent assignments with tenure granted as a condition of appointment. The President of the university shall submit the name of the appointee, along with evidence of appropriate credentials to the Connecticut State University System Board of Trustees for approval.

Endowed Chair Budget

A proposed budget for expenditures associated with the endowed chair shall be submitted at the time the appointment recommendation is made to the Board of Trustees.

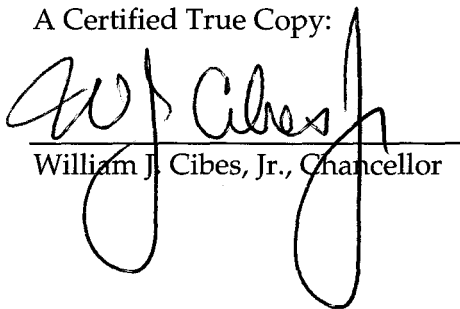
Annual Reports

Annual reports on the endowed chair, including the previous year's fiscal report and budget projections for the coming year shall be submitted annually to the Board of Trustees in October for transmittal to the Board of Governors.

and be it further,

RESOLVED, That an endowed chair established by a university with non-matching funds shall follow the same procedures with the exception of the portion pertaining to the submission of a grant application and transmittal of an annual report to the Board of Governors.

A Certified True Copy:



William J. Cibes, Jr., Chancellor

ITEM

Policy for the Establishment of Endowed Chairs

BACKGROUND

Under the provisions of Section 10a-20a of the Connecticut General Statutes, the Board of Governors of Higher Education may establish and administer an Endowed Chair Investment Fund.

Section 10a-20a also provides that the Board of Trustees for the Connecticut State University System "shall select candidates to fill the endowed chair and shall develop a budget for expenditures associated with the chair, and shall submit annual reports to the Board of Governors concerning endowed chair expenditures."

In 1997, an endowed chair in Polish Studies was established at Central Connecticut State University. In recognition of the generous contributions from the private sector and general support for its creation, the Board believed it appropriate to fill the endowed chair notwithstanding the absence of a formal policy for such a designation at that time.

In view of the likelihood of additional opportunities for CSU institutions to utilize the endowed chair procedure, a formal policy has been developed.

ANALYSIS

The recommended policy outlines the appropriate procedure for submission of an application to the Board of Governors, the process for approval of a budget, and the selection and appointment procedures to be followed by any of the universities in the CSU System wishing to establish an endowed chair.

The appointment procedures are in accordance with university personnel policies, Affirmative Action objectives, and the terms of the CSU-AAUP contract and outline options allowing for fixed-term and tenure track appointments.

The recommended policy includes procedures for utilization of the matching funds provisions of the endowed chair in Section 10a-20a of the General Statutes and for the establishment of an endowed chair without matching funds.

CHANCELLOR'S RECOMMENDATION

Approve the policy for the establishment of endowed chairs.